

CUSD Bond Oversight Committee Minutes 3/24/10

Call to order: 6:05 p.m.

Attendance: Jean Gonsalves, Allen Breed, Dennis Dunnigan, Nick Hodgson

Guest in attendance: Mike Merrill, Mark Campbell.

Future Meetings: May 19, June 16th, Sept 15th, 6:00 p.m. at the district office

Presidents Report: PAC building update: Proposal from Bobo Construction to investigate a partial construction bid came in at \$6500. The bid will give estimates for a constructed shell spending 2M, 3M, 4M and how far along a structure would be at each financial level. Board decided not to present any option for servicing the remaining debt to the CUSD School Board until it is evident what is actually possible once receiving the bid proposals. The DSA contract expires 8/11. The committee feels it is prudent at this time to investigate all possible options prior to the DSA expiration to avoid additional fees.

Vote passed to take proposal to CUSD School Board at 4/20 meeting with Dennis and/or Nick to present findings of the Bobo Construction proposal.

TMS Track: To be done with an expected completion date 2 weeks off. The sand and pellets are to be completed next week.

TMS Building: Concrete top level is waiting to be tested. It will be spring before the carpets are installed. Tom Coe will be removing all the portables at his cost once final and move is complete.

Other Business: Mike Merrill reports the matching funds of 1.094M and 1.8M are still pending.

Adjourned: 7:22 p.m.